

WHAT'S IN IT FOR ME?

Attractive Interest Rates

Competitive Dividend Rates

Eligible to Take Up Loans
(Up to 6x Monthly Salary)

WHO CAN JOIN AS A MEMBER?

ORDINARY MEMBERSHIP

- ✓ Open to all employees (civilian staff incl.) from:
- ✓ Ministry of Home Affairs (MHA) and its departments and statutory boards;
- ✓ AETOS and its group of companies;
- ✓ Attorney-General's Chambers (AGC);
- ✓ Certis CISCO and its group of companies;
- ✓ Corrupt Practices Investigation Bureau (CPIB)

ASSOCIATE MEMBERSHIP

- ✓ Former Ordinary members who have retired / resigned from their employment
- ✓ Officers from the Voluntary Special Constabulary (VSC)
- ✓ Teachers associated with the National Police Cadet Corps, members and former members of the National Police Cadet Corps (NPCC)

WE CARE, WE LISTEN, WE HELP

HOW TO APPLY?

Head down to our office with the following set of documents:

- ✓ NRIC / Work Permit
- ✓ Copy of Latest Payslip
- ✓ Copy of Bank Statement
- ✓ Copy of Employment Contract
- ✓ Copy of Rental Contract (for foreigners)
- ✓ Membership Application Form – Original (available on SPCS website)
- ✓ Individual Tax Residency Self-Certification Form – Original (available on SPCS website)

CONTACT US



250 Sims Avenue #04-01 SPCS Building
Singapore (387513)
Mondays – Fridays, 8:30AM to 5:30PM



Tel: 6334 8055 | Fax: 6334 8497



Website:
www.policecoop.org.sg



Email:
enquiry@policecoop.org.sg



Facebook:
www.facebook.com/sgpolicecooperative



Scan the QR Code to visit our website!



JOIN US AS A MEMBER TODAY!

FINANCIAL SERVICES

SAVING SCHEMES LOAN SCHEMES

THE CHOICE CO-OPERATIVE

THE SINGAPORE POLICE CO-OPERATIVE SOCIETY LTD

MEMBERSHIP OBLIGATORY DUES

ENTRANCE FEE

\$10

Ordinary Membership



\$20

Associate Membership

SHARE CAPITAL SAVINGS SCHEME

\$150
One-Time

- o 150 Shares @ \$1 per Share
- o One Time Payment
- o Refundable upon resignation or termination

ORDINARY VS ASSOCIATE MEMBERSHIP

Right to Vote during Annual General Meeting	✓	✗	No Voting Rights during Annual General Meeting
Eligible to run for election as member of Board of Directors	✓	✗	Not Eligible to run for election as member of Board of Directors
Apply for monetary loans	✓	✓	Apply for monetary loans
Monthly deduction	Salary Check-Off	GIRO	Monthly deduction

SAVING SCHEMES

SHARE CAPITAL SAVINGS SCHEME

\$150
One-Time

- o **Mandatory**
- o 150 Shares @ \$1 per Share
- o Refundable upon resignation or termination
- o Dividend rate same as Subscription Savings Scheme

SUBSCRIPTION SAVINGS SCHEME

\$40 - \$200

- o **Mandatory**
- o Monthly deduction
- o Earn yearly dividend (based on balance as of 31st December)
- o **Withdrawal Eligibility:**
- ✓ No outstanding loan
- ✓ After 5 years of membership
- ✓ Minimum balance of \$500 must be maintained after withdrawal

FIXED DEPOSIT SCHEME

\$500
Minimum

- o **Optional**
- o If you have surplus cash
- o **Tenure (Months):** 6/12/24/36
- o Possibility of premature withdrawal

SPECIFIC DEPOSIT SCHEME

\$10 - \$500

- o **Optional**
- o Interest rate reviewed quarterly
- o Daily interest calculation, tabulated and credited into account on a semi-annual basis
- o No limitations on withdrawal

LOAN SCHEMES

UNSECURED LOANS

\$40,000 or **6 months' income**
whichever is lower
(WITH Salary Check-Off)

\$20,000 or **4 months' income**
whichever is lower
(WITHOUT Salary Check-Off)

- * For loans of \$10,000 or more, members must furnish Credit Bureau Report (CBR)
- * Applications with a loan quantum exceeding the above stated will be assessed and determined by the Management of Police Co-op on a case-by-case basis

SECURED LOANS

- o All secured loans are pledged against member's savings
- o **Short term** secured loan – repayment period of **1 – 6 months**
- o **Long term** secured loan – repayment period of **12 – 60 months**

EXEMPT LOANS

- o We care about your advancement through various stages of your life.
- o Therefore, unsecured loan limits do not apply to basic needs such as studies, medical and renovation loans

Study Loan

Medical Loan

Renovation Loan

Others

- * Interest rates are accurate at the time of printing. Please refer to our website for the latest figures